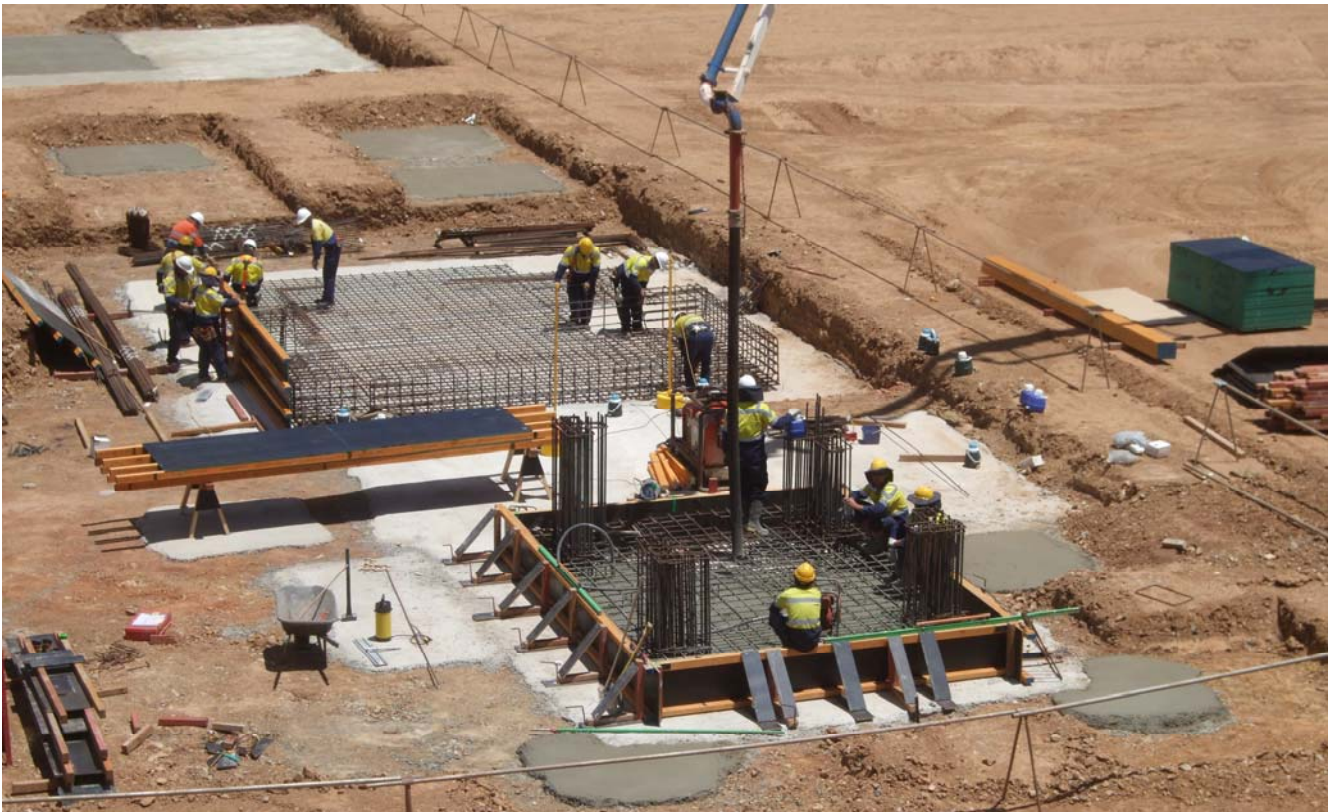


12 January 2010

MT CATTLIN CONSTRUCTION UPDATE

Emerging lithium producer, Galaxy Resources Limited (ASX: GXY), today announced a pictorial update at Mt Cattlin Spodumene Project.



Concrete footings for the Crusher Structure



Bulk Earthworks progressing well



Fine Ore Bin concrete tunnel in background



Run of Mine wall in the background



Fine Ore Bin form work ready for concrete pour



Bulk Earthworks expected to be completed by end Jan 2010



Excavator and Digger working on road access to Lake King Road



Bulk Earthworks from ROM pad

– ENDS –

For more information, please contact:

Iggy Tan
Managing Director
08 9215 1700
0419 046 397

Jon Snowball
FD Third Person
08 9386 1233
0424 473 841

About Galaxy (ASX: GXY)

Galaxy Resources is a Western Australian company which is soon to become one of the world's leading producers of lithium – the essential component for powering the world's fast expanding fleet of hybrid and electric cars. By 2010, GXY's Mt Cattlin mine will be the world's second largest hard rock producer of lithium and, through the development of its value adding Jiangsu lithium carbonate plant (17,000 tpa), the Company will be the largest and lowest cost lithium producer in China.

Lithium concentrate and lithium carbonate materials are forecast to be in short supply against high future demand due to advances in long life batteries and sophisticated electronics including mobile phones and computers. Galaxy Resources has positioned itself to meet this lithium future by not only mining the lithium but by downstream processing to supply lithium carbonate to the lucrative Asian market.