

8 January 2010

## **GALAXY APPOINTS NEW DIRECTOR**

Emerging lithium producer, **Galaxy Resources Limited (ASX: GXY)**, today announced it has appointed Dr Zheng Yuewen as a Non Executive Director effective immediately.

Dr Zheng is the founder of Creat and has worked in several major Chinese governmental organisations including the Ministry of Railway and the State Bureau of Seismology. He is Vice President of the All-China General Chamber of Industry and Commerce, Vice President of the China Non-Governmental Science & Technology Entrepreneurs Association. He has a PhD in Finance and a Bachelors degree in Finance and Economics.

Shareholders at the 14 October 2009 General Meeting of shareholders overwhelming approved the appointment of Dr Zheng to the Galaxy Board.

Mr Xiaojian Ren, CEO of Creat, has been appointed as an alternate Director to Dr Zheng.

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### **About Galaxy (ASX: GXY)**

Galaxy Resources is a Western Australian company which is soon to become one of the world's leading producers of lithium – the essential component for powering the world's fast expanding fleet of hybrid and electric cars. By 2010, GXY's Mt Cattlin mine will be the world's second largest hard rock producer of lithium and, through the development of its value adding Jiangsu lithium carbonate plant (17,000 tpa), the Company will be the largest and lowest cost lithium producer in China.

Lithium concentrate and lithium carbonate materials are forecast to be in short supply against high future demand due to advances in long life batteries and sophisticated electronics including mobile phones and computers. Galaxy Resources has positioned itself to meet this lithium future by not only mining the lithium but by downstream processing to supply lithium carbonate to the lucrative Asian market.